

## Regulatory Announcement

Go to market news section



**Company** Sandford PLC  
**TIDM** SFD  
**Headline** Placing  
**Released** 09:50 18-Apr-07  
**Number** 0542V

RNS Number:0542V  
 Sandford PLC  
 18 April 2007

For immediate release

18 April 2007

Sandford Plc  
 ("Sandford" or the "Company")

Placing

On 27 March 2007 the Board announced that it intended to raise further equity funding for the Company as soon as possible. The Board is pleased to announce that it has today placed 141,900,000 ordinary shares of nominal value 0.1 pence each ("Ordinary Shares") with a number of investors at a price of 0.75 pence per Ordinary Share (the "Placing Price") to raise a total of £1,064,250 before expenses (the "Placing").

Following completion of the Placing the Company will have net cash balances of approximately £1.2 million, which will enable the management to consider a number of potential suitable acquisitions. The new Board intends to move quickly to complete a suitable acquisition and looks forward to making a further announcement in due course.

The new Ordinary Shares will on issue rank pari passu with the existing Ordinary Shares in issue and application will be made for the new Ordinary Shares to be admitted to trading on AIM, following which the Company will have an enlarged Ordinary Share capital of 493,900,000 Ordinary Shares admitted to trading on AIM. Trading in the new Ordinary Shares on AIM is expected to commence on 24 April 2007. Pursuant to the Placing, Paul Foulger and Adam Reynolds, directors of the Company, each subscribed for 5,000,000 new Ordinary Shares at the Placing Price.

The interests of Paul Foulger and Adam Reynolds in the Company's share capital, in addition to the other members of the Concert Party (comprising Hansard Communications.com Limited, Graham Chambers, Paul Lister, Penelope Horne, David Newton, Palan Investments, Benjamin Simons, Andrew Tan and Neil McClure) who also subscribed for new Ordinary Shares pursuant to the Placing, is set out below:

Concert Party	Current holding of Ordinary Shares as at the date of this Announcement	Percentage of existing Ordinary Share capital	New Ordinary Shares subscribed pursuant to the Placing	Holding of Ordinary Shares subscribed pursuant to the Placing	Percentage of enlarged Ordinary Share capital
Hansard	100,000,000	28.41%	13,333,333	113,333,333	22.95%
Adam Reynolds	37,500,000	10.65%	5,000,000	42,500,000	8.60%
Paul Foulger	37,500,000	10.65%	5,000,000	42,500,000	8.60%
Graham Chambers	20,000,000	5.68%	2,666,667	22,666,667	4.59%
Paul Lister	10,000,000	2.84%	1,333,333	11,333,333	2.29%
Penelope Horne	10,000,000	2.84%	1,333,333	11,333,333	2.29%

David Newton Palan	20,000,000	5.68%	2,666,667	22,666,667	4.59%
Investments	35,000,000	9.94%	13,333,333	48,333,333	9.79%
Benjamin Simons	5,000,000	1.42%	0	5,000,000	1.01%
Andrew Tan	5,000,000	1.42%	0	5,000,000	1.01%
Neil McClure	83,333	0.02%	0	83,333	0.02%
	-----	-----	-----	-----	-----
Total	280,083,333	79.57%	44,666,666	324,749,999	65.75%
	=====	=====	=====	=====	=====

All the Ordinary Shares held by the members of the Concert Party are subject to a Lock-in Agreement dated 28 February 2007 pursuant to which they have undertaken not to dispose of any interest in the Ordinary Shares until 28 March 2008 without the permission of Beaumont Cornish and other than in very limited circumstances.

The Company has also changed its Registered Office from 17 Hanover Square, London W1S 1HU to 14 Kinnerton Place South, London SW1X 8EH.

ENDS

Enquiries:

Sandford plc

Neil McClure, Chairman

Tel: 07710 652277

Paul Foulger

Tel: 0207 245 1100

Beaumont Cornish Limited

Tel: 0207 628 3396

Roland Cornish, Chairman

Michael Cornish

This information is provided by RNS  
The company news service from the London Stock Exchange

END

Close

**London Stock Exchange plc is not responsible for and does not check content on this Website. Website users are responsible for checking content. Any news item (including any prospectus) which is addressed solely to the persons and countries specified therein should not be relied upon other than by such persons and/or outside the specified countries. Terms and conditions, including restrictions on use and distribution apply.**

©2007 London Stock Exchange plc. All rights reserved