

**ANNOUNCEMENT TO BE MADE BY THE AIM APPLICANT PRIOR TO
ADMISSION IN ACCORDANCE WITH RULE 2 OF THE AIM RULES FOR
COMPANIES (“AIM RULES”)**

COMPANY NAME:

Sandford Plc (to be renamed TSE Group Plc)

**COMPANY REGISTERED OFFICE ADDRESS AND IF DIFFERENT, COMPANY
TRADING ADDRESS (INCLUDING POSTCODES) :**

Registered Office and Company address: 14 Kinnerton Place South, London, SW1X 8EH

COUNTRY OF INCORPORATION:

England and Wales

**COMPANY WEBSITE ADDRESS CONTAINING ALL INFORMATION REQUIRED
BY AIM RULE 26:**

www.tsegroupplc.com (as from Admission on 21 August 2007).

**COMPANY BUSINESS (INCLUDING MAIN COUNTRY OF OPERATION) OR, IN
THE CASE OF AN INVESTING COMPANY, DETAILS OF ITS INVESTING
STRATEGY). IF THE ADMISSION IS SOUGHT AS A RESULT OF A REVERSE
TAKE-OVER UNDER RULE 14, THIS SHOULD BE STATED:**

The Board of Sandford has agreed, subject to Shareholder approval, to acquire Wilton International Consulting Limited (“Wilton”). The Admission is sought as a result of the acquisition of Wilton being a reverse taker-over pursuant to AIM Rule 14.

Wilton was established in 2005 and in September 2005, acquired the entire issued share capital of TSE. Wilton has no other subsidiaries. Founded in 2000, TSE is based in Lausanne, Canton de Vaud, Switzerland and provides strategic advice to international sports organisations, the public sector and private companies including advice to cities and governments on bidding and hosting major sports events such as the Olympic Games. In 2006, TSE established an international network outside of Switzerland with local partners and has a presence in the UK, USA, South Africa, Denmark and China. TSE has worked with a significant number of

international sports organisations, cities and governments including the International Olympic Committee (IOC), the Union of European Football Associations (UEFA) and the International Association of Athletics Federations (IAAF).

TSE's business strategy is to become the leading specialist management consultancy operating only in national and international sport. The Directors and Proposed Directors intend to develop the international agency network further over the next 3 years. The Directors and Proposed Directors intend to develop TSE both organically and through selected acquisition of other complementary businesses and will consider extending TSE's business to provide event planning and management services.

To reflect the Group's new strategy and to reinforce the TSE brand, on completion of the Proposals the Directors propose to change the name of the Company to TSE Group Plc.

TSE's sales for the year ended 31 December 2006 amounted to CHF (Swiss Francs) 1,653,022 (2005: 904,188) and profit before taxation in the same period amounted to CHF 215,886 (2005 32,618). Sandford's audited results for the year ended 31 March 2007 showed a profit before taxation of £122,770.

On Admission, Robin Vandeluer Courage and Lars Haue-Pedersen will be appointed as directors of Sandford. The existing Directors will all remain on the Board following completion.

DETAILS OF SECURITIES TO BE ADMITTED INCLUDING ANY RESTRICTIONS AS TO TRANSFER OF THE SECURITIES (i.e. where known, number and type of shares, nominal value and issue price to which it seeks admission and the number and type to be held as treasury shares):

583,900,000 Ordinary Shares of 0.1 pence each

CAPITAL TO BE RAISED ON ADMISSION (IF APPLICABLE) AND ANTICIPATED MARKET CAPITALISATION ON ADMISSION:

No further capital to be raised on Admission.

Anticipated market capitalisation on Admission: £5 million

PERCENTAGE OF AIM SECURITIES NOT IN PUBLIC HANDS AT ADMISSION:

71.05%

DETAILS OF ANY OTHER EXCHANGE OR TRADING PLATFORM TO WHICH THE AIM SECURITIES (OR OTHER SECURITIES OF THE COMPANY) ARE OR WILL BE ADMITTED OR TRADED:

N/A

FULL NAMES AND FUNCTIONS OF DIRECTORS AND PROPOSED DIRECTORS (underlining the first name by which each is known or including any other name by which each is known):

<u>Neil</u> James McClure	<i>Non-Executive Chairman</i>
<u>Adam</u> Reynolds	<i>Executive Director</i>
<u>Paul</u> Andrew Peter Foulger	<i>Finance Director</i>
<u>Robin</u> Vandeleur Courage	<i>Proposed Executive Director</i>
<u>Lars</u> Haue-Pedersen	<i>Proposed Executive Director</i>

FULL NAMES AND HOLDINGS OF SIGNIFICANT SHAREHOLDERS EXPRESSED AS A PERCENTAGE OF THE ISSUED SHARE CAPITAL, BEFORE AND AFTER ADMISSION (underlining the first name by which each is known or including any other name by which each is known):

<u>Shareholder</u>	<u>Percentage of the issued share capital before Admission</u>
Hansard Communication.com Limited	22.95%
Palan Investments	9.79%
Adam Reynolds	8.60%
Paul Foulger	8.60%
Graham Chambers	4.59%
David Newton	4.59%

<u>Shareholder</u>	<u>Percentage of the issued share capital after Admission</u>
Hansard Communication.com Limited	19.41%
Palan Investments	8.28%
Adam Reynolds	7.28%
Paul Foulger	7.28%
Graham Chambers	3.88%
David Newton	3.88%
Wilton International Management Group Limited	11.99%

NAMES OF ALL PERSONS TO BE DISCLOSED IN ACCORDANCE WITH SCHEDULE 2, PARAGRAPH (H) OF THE AIM RULES:

- (i) BlueOar Securities Plc (formerly Corporate Synergy Plc), received £26,125 in cash pursuant to a loan note deed dated 20 December 2006;
- (ii) Roger Bateman, a former director of the Company, received £12,500 in cash pursuant to a loan note deed dated 20 December 2006;
- (iii) Christopher Simpson, a shareholder, received £18,000 in cash pursuant to a loan note deed dated 20 December 2006;
- (iv) Anthony Jansen, a former director of the Company, received a total £15,556 in respect of his accrued salary;
- (v) James Farmer, a former director of the Company, received a total £20,118 in respect of his accrued salary and a further cash payment of £35,654;
- (vi) Roger Bateman, a former director of the Company, received a total £13,111, in respect of his accrued salary; and
- (viii) Blue Oar Securities Plc (formerly Corporate Synergy Plc) received £17,752.13 for nominated adviser and broker services provided to the Company and expenses incurred in respect of the provision of such services.

(i) ANTICIPATED ACCOUNTING REFERENCE DATE

(ii) DATE TO WHICH THE MAIN FINANCIAL INFORMATION IN THE ADMISSION DOCUMENT HAS BEEN PREPARED

(iii) DATES BY WHICH IT MUST PUBLISH ITS FIRST THREE REPORTS PURSUANT TO AIM RULES 18 AND 19:

(i) 31 March, to be changed to 31 December.

(ii) Sandford; 31 March 2007; TSE Group 31 December 2006.

(iii) Interims for the period ending 30 June 2007 to be published by 30 September 2007; Audited results for the nine months ending 31 December 2007 to be published by 30 June 2008; Interims for the period ending 30 June 2008 to be published by 30 September 2008.

EXPECTED ADMISSION DATE:

21 August 2007

NAME AND ADDRESS OF NOMINATED ADVISER:

Beaumont Cornish Limited

5th Floor

10-12 Cophall Avenue

London

EC2R 7DE

NAME AND ADDRESS OF BROKER:

Beaumont Cornish Limited

5th Floor

10-12 Cophall Avenue

London

EC2R 7DE

OTHER THAN IN THE CASE OF A QUOTED APPLICANT, DETAILS OF WHERE (POSTAL OR INTERNET ADDRESS) THE ADMISSION DOCUMENT WILL BE AVAILABLE FROM, WITH A STATEMENT THAT THIS WILL CONTAIN FULL DETAILS ABOUT THE APPLICANT AND THE ADMISSION OF ITS SECURITIES:

Beaumont Cornish Limited

5th Floor

10-12 Cophall Avenue

London

EC2R 7DE

DATE OF NOTIFICATION:

30 July 2007

NEW/ UPDATE:

New